

## Oregon - Loan Originator Detailed Content Outline

	% of Test
<b>1. Regulatory Requirements and Ethical Business Practices</b>	<b>70%</b>
<b>A. Federal Statutes and Regulations</b> [approximately 25% of total test]	
<ul style="list-style-type: none"> <li>• Federal Real Estate Settlement and Procedures Act (RESPA) Compliance for Originators – Reg X</li> </ul>	A
<ul style="list-style-type: none"> <li>• Federal Truth In Lending Act (TILA) Compliance – Reg Z</li> </ul>	A
<ul style="list-style-type: none"> <li>• Federal Equal Credit Opportunity Act (ECOA) Compliance</li> </ul>	B
<ul style="list-style-type: none"> <li>• Home Mortgage Disclosure Act (HMDA) - Reg C</li> </ul>	B
<ul style="list-style-type: none"> <li>• Homeowner’s Protection Act</li> </ul>	
<ul style="list-style-type: none"> <li>• Fair Credit Reporting Act (FCRA)</li> </ul>	B
<ul style="list-style-type: none"> <li>• Gramm-Leach-Bliley Act (GLB)</li> </ul>	
<ul style="list-style-type: none"> <li>• Consumer Credit Protection Act</li> </ul>	
<ul style="list-style-type: none"> <li>• Fair and Accurate Transaction Act (FACTA)</li> </ul>	
<ul style="list-style-type: none"> <li>• Home Ownership and Equity Protection Act (HOEPA)</li> </ul>	
<ul style="list-style-type: none"> <li>• Federal Fair Lending Laws</li> </ul>	
<ul style="list-style-type: none"> <li>• Federal Truth in Advertising</li> </ul>	
<ul style="list-style-type: none"> <li>• Right to Financial Privacy</li> </ul>	
<ul style="list-style-type: none"> <li>• Other                             <ul style="list-style-type: none"> <li>○ fair housing</li> <li>○ Patriot Act</li> <li>○ Flood Disaster Protection Act</li> </ul> </li> </ul>	B
<b>B. Ethical Business Practices</b> [approximately 45%]	
<ul style="list-style-type: none"> <li>• Sales and marketing and referral sources</li> </ul>	
<ul style="list-style-type: none"> <li>• Evaluating applicant qualifications</li> </ul>	
<ul style="list-style-type: none"> <li>• Identifying personal and financial objectives</li> </ul>	B
<ul style="list-style-type: none"> <li>• Aligning loan programs with customer circumstances</li> </ul>	B
<ul style="list-style-type: none"> <li>• Financial and homeownership counseling</li> </ul>	B
<ul style="list-style-type: none"> <li>• Complete applications and required documentation</li> </ul>	
<ul style="list-style-type: none"> <li>• Regulatory and informational disclosures</li> </ul>	
<ul style="list-style-type: none"> <li>• Communication and problem resolution</li> </ul>	
<ul style="list-style-type: none"> <li>• Commitments and underwriting conditions</li> </ul>	B
<ul style="list-style-type: none"> <li>• Adverse action</li> </ul>	
<ul style="list-style-type: none"> <li>• Investor relationships                             <ul style="list-style-type: none"> <li>○ rate locks</li> <li>○ guidelines</li> <li>○ cancellation</li> <li>○ other</li> </ul> </li> </ul>	B
<ul style="list-style-type: none"> <li>• Mortgage products                             <ul style="list-style-type: none"> <li>○ government related loans</li> <li>○ fixed rate</li> <li>○ ARM</li> <li>○ Other</li> </ul> </li> </ul>	A
<ul style="list-style-type: none"> <li>• Mortgage loan life cycle                             <ul style="list-style-type: none"> <li>○ origination</li> <li>○ processing</li> <li>○ foreclosure</li> <li>○ the appraisal process</li> <li>○ other</li> </ul> </li> </ul>	A
<ul style="list-style-type: none"> <li>• Qualification calculations and principles</li> </ul>	B
<ul style="list-style-type: none"> <li>• Other</li> </ul>	B

<b>2. Oregon Specific Statutes and Regulations</b>		<b>30%</b>
<ul style="list-style-type: none"> <li>• Oregon Revised Statutes [approximately 13%] <ul style="list-style-type: none"> <li>• Chapter 59 – Securities Regulation; Mortgage Bankers and Brokers</li> </ul> </li> </ul>		A
<ul style="list-style-type: none"> <li>• Oregon Administrative Rules – Chapter 441 [approximately 13%] <ul style="list-style-type: none"> <li>• Department of Consumer and Business Services, Division of Finance and Corporate Securities</li> <li>• Division 850 through 885</li> </ul> </li> </ul>		A
<ul style="list-style-type: none"> <li>• Other relevant Oregon Statutes, Rules, Regulations and general information (e.g., taxes) [approximately 4%]</li> </ul>		B

Note: “A” indicates a relatively larger emphasis on the examination

“B” indicates somewhat less emphasis

Other topics (i.e., without A or B) are likely to have only one or two items

In addition to the 90 scored items, 15 unscored pretest items will be presented to candidates.

June 4, 2007