

STATE OF MARYLAND
COMMISSIONER OF FINANCIAL REGULATION
500 North Calvert Street, Suite 402
Baltimore, Maryland 21202

REPORTING FORM
FRAUD, OTHER VIOLATIONS OF LAW, AND CONVICTIONS

This Reporting Form is being filed pursuant to COMAR 09.03.10.02. The full text of this Regulation is printed on the last page of the Reporting Form, please review carefully.

PART I. INFORMATION REGARDING INDIVIDUAL FILING REPORT (“Reporting Individual”)

FIRST NAME	INITIAL	LAST NAME
MAILING ADDRESS:		
NAME OF REGULATED BUSINESS:		
ADDRESS OF REGULATED BUSINESS:		
E-MAIL ADDRESS:	TELEPHONE NUMBER:	

PART II. SUSPECTED ACTS OF FRAUD, THEFT, OR FORGERY

The Reporting Individual shall provide the information requested below relating to the Reporting Individual’s discovery that a suspected act of fraud, theft, or forgery has been committed by a regulated person, or any owner, director, officer, member, partner, employee, or agent of a regulated person (including the Reporting Individual), or has reason to believe that such an act been committed.

- 1) Name and title of the regulated person, or owner, director, officer, member, partner, employee, individual, or agent of the regulated person who committed, or is believed to have committed, a suspected act of fraud, theft or forgery:
Name: _____
Title: _____
- 2) Date on or about the regulated person, or owner, director, officer, member, partner, employee, individual, or agent of the regulated person committed, or is believed to have committed, the suspected act of fraud, theft, or forgery: _____
- 3) Date of Reporting Individual’s discovery of the suspected act of fraud, theft, or forgery: _____

PART V. TEXT OF REGULATION

COMAR 09.03.10

.02 Reporting Fraud, Other Violations of Law, and Convictions.

A. Duty to Report.

(1) Except as provided in §E of this regulation, a regulated person shall submit a report to the Commissioner within 30 business days after the person discovers that an act, or has reason to believe that an act, of fraud, theft, or forgery has been committed by a regulated person, including the person, or any owner, director, officer, member, partner, employee, or agent of a regulated person.

(2) Except as provided in §E of this regulation, a regulated person that is, or that has an owner, director, officer, member, partner, employee, or agent that is, convicted of any felony, or of a misdemeanor involving fraud, theft, or forgery, shall submit a report to the Commissioner informing the Commissioner of the conviction within 5 business days from the date on which the regulated person receives knowledge of the conviction.

B. Contents of Report.

(1) A regulated person submitting a report pursuant to this regulation shall utilize the reporting form prescribed by the Commissioner.

(2) If it is determined after the submission of a report that information contained in the report is false or otherwise inaccurate, the regulated person that submitted the report shall be considered to be in compliance with the reporting requirements of this regulation if the regulated person reasonably believed that the information was true and accurate at the time the report was submitted and the regulated person took reasonable steps to verify its truth and accuracy.

C. Nondisclosure of Report. A regulated person submitting a report to the Commissioner pursuant to this regulation may not disclose to any person that is a subject of the report the existence of the report or that the report has been submitted to the Commissioner.

D. Reports to Law Enforcement Authorities. Except as provided in §E of this regulation, a regulated person that discovers that an act, or suspected act, of fraud, theft, or forgery required to be reported pursuant to this regulation has been committed, the regulated person shall report the details of the incident to the appropriate law enforcement authorities.

E. Exceptions. The provisions of this regulation do not apply to a bank, savings bank, trust company, or credit union having a branch that accepts deposits in this State.

“Regulated person” means an individual, corporation, business trust, financial institution, estate, trust, partnership, association, two or more persons having a joint or common interest, or any other legal or commercial entity that is subject to the regulatory authority of the Commissioner pursuant to Financial Institutions Article, or Commercial Law Article, Annotated Code of Maryland. COMAR 09.03.10.01B(6).

Effective 11/3/08